

Personalvorsorge Gate Gourmet (PGG)

To the insured members of the
Pension Scheme Gate Gourmet

Zurich, February 2014

Personalvorsorge Gate Gourmet
Prévoyance Professionnelle Gate Gourmet
Pension Scheme Gate Gourmet

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Information notice no. 24 Pension Scheme Gate Gourmet - PGG

Dear Sir/Madam

Due to the new working conditions for all employees of the Zurich and Geneva Units (in the 2014 pension fund rules mentioned as company group 1) in place since 1 January 2014 some adjustments in the pensions fund rules became necessary as well.

The major changes are:

- **Ordinary retirement age** for women is age 64, for men age 65, still with the option of an early retirement after reaching age 58
- Cancellation of the **bridging pension**
- **Partial compensation** for employees born 1959 or earlier and at least 11 years of service with an employer payment into the pension fund
- **Savings contributions:** the total of employer and employee contributions remain the same but up to the age of 44 a 50/50 split was introduced, from age 45 onwards the employer still pays 2% more than the employee
- **The „Plus“ savings scale** is only available from age 45 onward
- **Risk contributions** are shared 50/50 by employer and employee

Savings Contributions (Standard)		
age group	Employer	Employee
17 - 24	0.0%	0.0%
25 - 34	5.0%	5.0%
35 - 44	6.5%	6.5%
45 - 54	9.0%	7.0%
55 - 64/65	10.5%	8.5%
Risk contributions		
	Employer	Employee
all ages	2.1%	2.1%

For insured members of company group 2 no changes occur. The current rules may be downloaded on the internet www.pgg.pfs-service.ch where you can also find detailed explanations for your insurance certificate. Please get in touch if you need any further information.

Yours sincerely,

On behalf of the Board of Trustess



Tommy Foehn
Chairman



Benno Halter
Managing Director