

## Personalvorsorge Gate Gourmet Switzerland – Gate Gourmet Pension Scheme

### Annual report 2013 at a glance

<b><u>Key figures</u></b>	<b>2013</b>	<b>2012</b>	<b>Change</b>
Active members	969	1076	- 9.9%
Pensioners	193	177	9.0%
Number of disability cases	4	0	-
Number of deaths active members	0	1	-
Number of deaths pensioners	1	0	-
Interest credited to savings	2.0%	1.75%	14.3%
Actuarial interest rate	3.0%	3.0%	0.0%
Investment performance	6.7%	7.9%	- 15.2%
Funding level (Art. 44 BVV 2)	111.8%	102.3%	6.2%

<b><u>Statement of operations</u></b>	<b>2013</b>	<b>2012</b>	<b>Change</b>
(in CHF thousands)			
Contributions and capital inflows	6'819	6'975	- 2.2%
Vested benefits paid-in	3'170	3'541	- 10.5%
Regulatory benefits	- 10'830	- 6'997	54.8%
Vested benefits paid-out	- 9'538	- 4'493	112.3%
Net return on investments	12'684	14'187	- 10.6%
Administrative expenses	- 447	-441	1.2%
Net profit	10'265	9'538	7.6%

<b><u>Balance sheet</u></b>	<b>2013</b>	<b>2012</b>	<b>Change</b>
(in CHF thousands)			
Pension capital active members	88'201	102'278	- 13.8%
Pension capital pensioners (BVG 2010)	69'878	63'153	10.6%
Technical provisions	8'944	10'065	- 11.1%
Fluctuation reserves	19'651	9'386	109.4%
Free assets / underfunding	0	0	0.0%
Accruals	6'076	1'791	239.2%
Total assets	192'750	186'674	3.3%
Non-committed assets	186'674	184'882	1.0%
Necessary pension capital	167'023	175'496	- 4.8%

### **Contact**

Personalvorsorge Gate Gourmet  
c/o PFS Pension Fund Services AG, P.O Box, 8058 Zurich

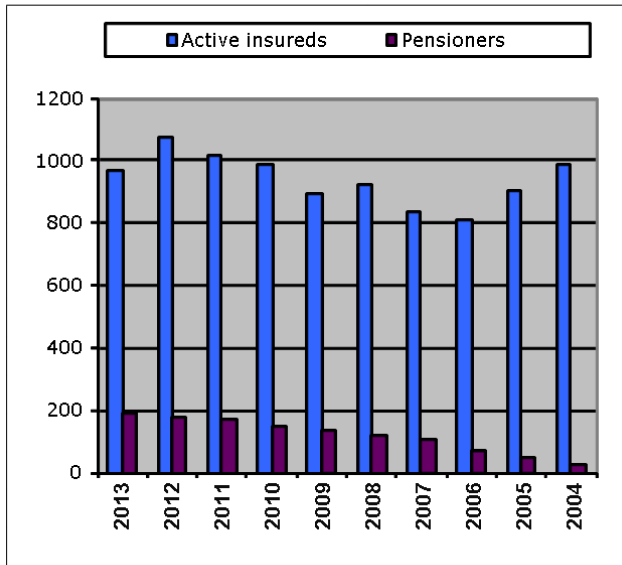
15/05/2014

# Personalvorsorge Gate Gourmet Switzerland

## Development since 2004

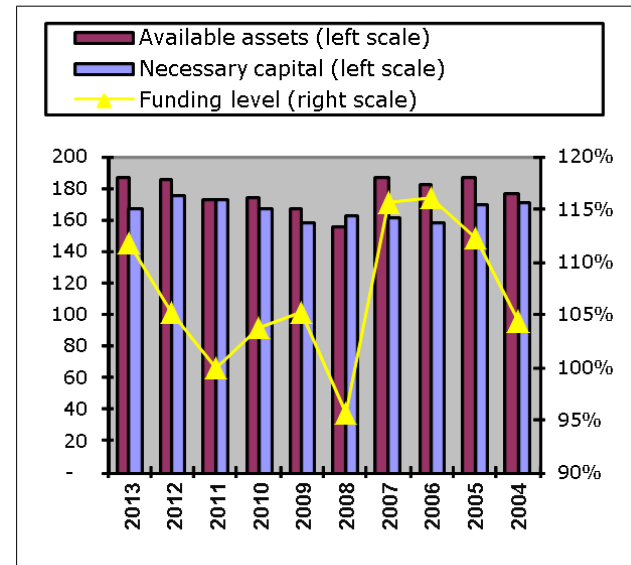
### Insured personnel

(number of persons)



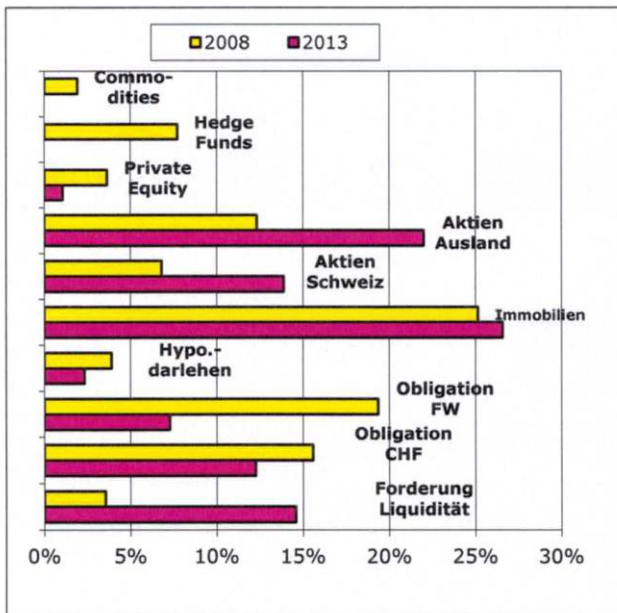
### Assets and funding level

(Mio. CHF)

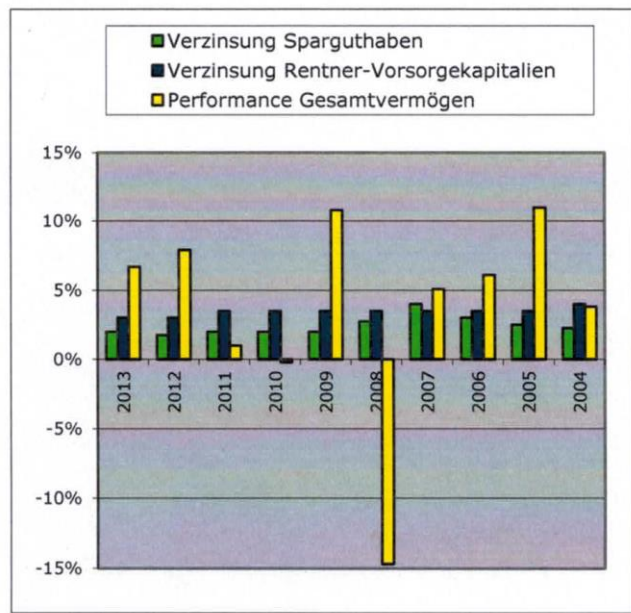


### Asset allocation

(in percentages of total assets)



### Performance and Interest credited



Board of Trustees			
Employer representatives		Employee representatives	
Thomas Föhn	Chairman	Kurt Brunner	Vice Chairman
Sonja Koch	Board member	Robert Knutson	Board member
Nick Wannier	Board member	Sabine Kubatz	Board member
Mark Zimmermann	Board member	Karl Rawyler	Board member
<b>Administration</b>			
Benno Halter	Manager		
Fabrizio Anni	Accountant		
<b>Actuary</b>	Dipeka AG, Peter K. Bachmann, 8048 Zürich		
<b>Auditor</b>	BDO AG, 8031 Zürich		
<b>Investment-Controller</b>	Pension Tools GmbH, 8625 Gossau		
<b>Supervisory Authority</b>	BVG- und Stiftungsaufsicht des Kantons Zürich, 8090 Zürich		