

To
all insured persons of
Gate Gourmet Pension Scheme

Personalvorsorge Gate Gourmet
Prévoyance Prof. Gate Gourmet
Gate Gourmet Pension Scheme

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11th November 2019

Dear Insured Persons

We are pleased to invite you to our **information event** (in German).

Date Friday, 13th December 2019

Time 15.00

Location Gate Gourmet Switzerland, Room RIGI
Borddienststrasse, Zurich Airport

(Employees that don't work in the corresponding building will be accompanied into the building 10 minutes prior to the event)

Topics Organisation / Course of Business / Pension Plans / Mortgages

The information event is dedicated to all active insurees and all pensioners and will be held in German only.

We would be pleased if you could participate at the event and the subsequent drinks and snacks!

By this occasion we take the opportunity to inform you, that in the meantime the new structure of the occupational pension of our company, has been successfully implemented. You had been informed about the changes, effective as of 1st January 2019, already in autumn 2018. Most of the assets of Vorsorgewerk Gate Gourmet Kader (former management plan, a pension scheme of PFS Vorsorgestiftung II) have retroactively as of 1st January 2019 been integrated on the basis of an asset transfer agreement into the Gate Gourmet Pension Scheme. A smaller part of pension assets have been transferred to your pension – collective foundation. In addition the distribution of surplus funds from Vorsorgewerk Gate Gourmet Kader as of 31st December 2018 has been credited to the eligible, former insured persons of this pension scheme during 2019.

Our pension scheme expert confirmed for the conclusion of the asset transfer agreement between PFS Vorsorgestiftung II (transferring pension scheme) and Gate Gourmet Switzerland Pension Scheme (receiving pension scheme), that the rights and claims of the insured persons have been preserved and that the insured persons of the transferring and the receiving pension scheme do not suffer from any disadvantages due to the asset transfer.

If you have any questions regarding this transaction we will be pleased to answer them during the information event. Nevertheless, you have also the opportunity to address your questions to our Office (contact details please see above).

Yours sincerely

For the Board of Trustees



Tommy Foehn
Chairman



Karl Rawyler
Vice-Chairman



Elisabeth Müller
Director ad interim